



BUSINESS CREDIT APPLICATION

Company Name _____
 Billing Address _____
 Phone _____ Fax: _____
 E-mail Address _____
 Web Address _____
 Corporation Partnership Proprietorship LLC Other
 Type of Business _____
 Year established _____ Yearly Gross Sales \$ _____
 Yearly Net Profits \$ _____ Net Value \$ _____

NAMES AND ADDRESSES OF OWNERS, PARTNERS, MEMBERS OR OFFICERS:

Name _____
 SS # _____ Title _____
 Address _____

Name _____
 SS # _____ Title _____
 Address _____

Name _____
 SS # _____ Title _____
 Address _____

CREDIT REFERENCES:

Creditor Name _____
 Account # _____ Phone _____
 Address _____

Creditor Name _____
 Account # _____ Phone _____
 Address _____

Creditor Name _____
 Account # _____ Phone _____
 Address _____



TRADE CREDIT REFERENCES:

Vendor Name _____
Account # _____ Phone _____
Address _____

Vendor Name _____
Account # _____ Phone _____
Address _____

Vendor Name _____
Account # _____ Phone _____
Address _____

BANK REFERENCES:

Bank Name _____
Account _____ Phone _____
Address _____

Bank Name _____
Account _____ Phone _____
Address _____

Bank Name _____
Account _____ Phone _____
Address _____

CREDIT TERMS:

- Payment on all invoices is due within 15 days of invoice date.
- All overdue invoices bear interest at 1.5% (ONE AND ONE-HALF PERCENT) per month on unpaid balances.
- Credit applicant agrees to pay all costs of collection, including court costs and attorneys fees.
- Credit terms and limit may be cancelled or changed by Lautenbach Industries, Inc. at any time without notice.
- All transactions are governed by the laws of the State of Washington.

The Credit applicant accepts the above terms and states that all information contained in this credit application is true and correct. Credit applicant authorizes Creditor to contact all references, inquire as to credit information, and receive any confidential information relevant to approving credit.

Dated: _____, 2007

Signature of Credit Applicant

Printed Name of Credit Applicant



GUARANTY

In consideration of the future extension of credit in connection with transport and recycling of construction materials by Lautenbach Industries, Inc., subsequently referred to as "Creditor" to _____, subsequently referred to as "Purchaser," the undersigned hereby:

1. Guaranty jointly, severally and unconditionally, the payment of all amounts which are now or which may become due to Creditor, its successors and assigns, from Purchaser for goods or services sold: these amounts may be subsequently referred to as the "Purchaser's Indebtedness."
2. Waive demand, protest, presentment, and notices of all kinds, including without limitation notice of: acceptance of this guaranty; extension of credit to the purchaser; extension of time payment or renewal of any part or all of the Purchaser's indebtedness; presentment, protest, and non-payment of any bills, checks, trade, acceptances, notes, or other instruments evidencing Purchaser's indebtedness; and demand made by Creditor upon Purchaser; any default, insolvency or bankruptcy of Purchaser.
3. Consent to the extension of time payment or renewal of any part or all of Purchaser's indebtedness and to the receipt by Creditor of any collateral, security, or guaranties of any kind from others for the payment of any part or all of the Purchaser's indebtedness.
4. Subordinate to the Creditor's claims against the Purchaser all amounts at any time owing by Purchaser to the undersigned; this subordination shall not be deemed to prevent Purchaser from paying any amounts owing to the undersigned so long as purchaser is solvent and able to pay its debts as they mature, but shall be effective only in the event of insolvency, bankruptcy, or receivership of Purchaser or any assignment by Purchaser for the benefit of Creditors, in any of which events Creditor, to the extent necessary to satisfy Purchaser's indebtedness, shall be entitled to the share of any dividend payments otherwise payable to the undersigned.
5. Agree that it shall not be a condition precedent to any of the liabilities of the undersigned hereunder or to the enforcement of any rights by Creditor that no remedy be pursued or any other action be taken against Purchaser, its property, or any other collateral, security, or guaranty.
6. Agree that, should legal action be taken to enforce this Agreement, the undersigned will pay reasonable attorneys fees incurred in connection with the collection of all monies due plus all court costs and fees, and agree that the venue of any suit brought to collect under this Agreement may be had in Snohomish County, Washington.
7. Agree that this Guaranty shall continue until terminated by written notice sent by registered or certified mail to Creditor at 4731 Lost Creek Road, Bellingham, WA 98229, effective thirty (30) days after receipt thereof; no termination, however, shall affect the liability of the undersigned for the payment of any indebtedness incurred by Purchaser prior to the date of termination.

Agree that the sale of goods by Creditor to Purchaser on credit terms shall constitute an acceptance of the provisions hereof.

Dated: _____ Signed: _____

For: _____

This Guaranty must be signed in order for an account to be opened